

# TOURISM INFRASTRUCTURE



**AUSTRALIA'S NORTHERN TERRITORY  
INVESTMENT OPPORTUNITY**



**Location:** Northern Territory, Australia

**Sector:** Tourism

**Investment type:** Various

**Estimated total project cost:** Various

**Investment amount sought:** Various

**Project status:** Conceptual



## Introduction

Australia's Northern Territory is a strategic market for tourism investment, with its long established reputation as a global tourism destination and its close proximity to Asia the fastest growing outbound travel market in the world.

Northern Australia's economic development is a priority for the Australian Government

In order to promote private sector participation in the major infrastructure required to develop the region, the Australian Government has launched a \$5 billion Northern Australia Infrastructure Facility.

## Strong performing economy

The Northern Territory has been enjoying a period of strong economic growth, outperforming the nation across most economic indicators. The tourism sector has seen significant investment in recent years and the Territory's superior economic performance has helped to diversify the travel market, particularly in Darwin, which receives robust corporate travel and business events visitation, alongside the traditional leisure market.

The Northern Territory is experiencing solid growth in visitor numbers. For the 2016-17 financial year:

### Combined holiday travel

887 000

5.7%

### Combined travel to visit friends and relatives

303 000

22%

### Combined business travel

625 000

1.7%

## Open for investment

The Northern Territory provides unlimited opportunity for investors to develop, expand and acquire tourism assets through:

- areas of land available for greenfield development in prime locations in CBD and coastal areas
- opportunities to invest in short-term accommodation, luxury lodges, camping facilities, and resorts
- exceptional natural landscapes and a rich cultural heritage from which to build experiential nature-based accommodation, immersive tourism attractions and experiences, adventure tourism, wildlife tourism and wellness retreats
- opportunities for public-private partnership in transport infrastructure projects including airports, cruise terminals and roads.

## Investment services

Tourism NT is dedicated to supporting businesses and investors by providing the following services free of charge:

- research data and market insights (where available) to support the development
- introductions to relevant agencies across the Northern Territory Government to aid the approval processes for your project
- access to relevant networks for your business requirements
- advice on grants and support programs to assist your business/project
- coordination of site inspections
- feedback on development proposals and high-level advice on the strategic direction of tourism in the NT to enable you to align your investment aspirations.

### Contact details:

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