

IMMERSIVE TOURIST ATTRACTIONS IN NATIONAL PARKS



**AUSTRALIA'S NORTHERN TERRITORY
INVESTMENT OPPORTUNITY**



Location: National Parks and Reserves throughout the Northern Territory, Australia

Sector: Tourism

Investment type: Direct or passive investment, partnership (either financial or management), and joint venture

Estimated total project cost: Costs will vary from project to project

Investment amount sought: Investment sought will vary from project to project.

Project status: Conceptual



Project description:

The Parks and Reserves of the Northern Territory are very popular. More than 1.3 million overnight trips are taken in the Northern Territory every year, with visitors experiencing the adventure of wilderness and unforgettable natural beauty against a backdrop of the world's oldest living culture.

National parks and reserves are already a major drawcard for visitors with more than of 2.8 million visits from Territory residents, and interstate and international visitors annually. Investment that creates new opportunities for tourists to experience our parks and reserves in a range of ways is being proactively developed.

The more popular of our national parks include:

- Litchfield National Park (1.5-hour drive from Darwin, attracting 320 000 visitors annually)
- Nitmiluk National Park (three-hour drive from Darwin and 30-minute drive from Katherine, attracting 250 000 visitors annually)
- Eley National Park (one-hour drive from Katherine, attracting 150 000 visitors annually)
- Tjoritja/West MacDonnell National Park (20-minute drive from Alice Springs, attracting 140 000 visitors annually)
- Alice Springs Desert Park (adjacent land)
- Karlu Karlu/Devil's Marbles Conservation Reserve (six-hour drive from Alice Springs and one-hour drive from Tennant Creek, attracting 110 000 visitors annually).

The Northern Territory Government is open to commercial proposals that seek to deliver visitor experience compatible to the park or reserve. Investment could include but is not limited to establishment of themed eco style accommodation or commercial adventure activities such as zip lines.

Project proponent:

Land ownership across the 87 parks and reserves estate is complex with the likelihood of a number of interested parties from Aboriginal Traditional Owners, Conservation Land Corporation and the Northern Territory Government. There are currently no investment-ready projects within the estate; however the PWCNT will work with proponents as a priority to identify suitable sites, negotiate acceptable terms and deliver new and exciting commercial tourism experiences.

Generally, commercial activities undertaken within a park or reserve will attract a fee or royalty. These may be payable to the Northern Territory, PWCNT, an Aboriginal land trust or the joint management partners. The specific amounts payable for fees or charges will be negotiated if and when a detailed proposal is accepted.

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